

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	23,649.95	6.45	0.03	-1.95	-9.55
BSE Sensex	75,315.04	77.05	0.10	-2.53	-11.59
Bank Nifty	53,537.00	-173.35	-0.32	-2.44	-10.34
Nifty Midcap 100	60,473.80	-93.35	-0.15	0.52	-0.46
Nifty Smallcap 100	17,656.75	-225.85	-1.26	-2.62	-0.27
S&P 500	7,403.05	-5.45	-0.07	2.39	7.94
DJIA	49,686.12	159.95	0.32	0.38	2.69
Nasdaq 100	28,994.37	-130.83	-0.45	4.63	15.03
Nikkei 225	60,815.95	-593.34	-0.97	2.19	17.33
Hang Seng	25,675.18	-287.55	-1.11	-1.61	-2.52
Shanghai Com	4,131.53	-3.86	-0.09	-0.69	2.69

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	23,649.95	53,537.00
Support	23,409 & 23,320	52,991 & 52,782
Resistance	23,699 & 23,788	53,667 & 53,876

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	17,222.18	14,408.49	2,813.69
DII Cash Market	16,844.94	14,162.82	2,682.12

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Tech Mahindra	1430.00	4.34	6204.62
Infosys	1142.50	2.10	12096.38
Bharti Airtel	1938.10	1.72	13888.65
Sun Pharma	1905.80	1.47	3456.33
Bajaj Finserv	1753.10	1.45	1199.19
Top Losers			
Tata Steel	209.71	-3.29	73796.00
Power Grid Corp	296.55	-3.04	16036.20
SBI	939.40	-2.47	16554.88
NTPC	388.30	-1.76	7632.60
Bajaj Auto	10198.50	-1.72	295.75

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	112.23	2.72	76.87
WTI (USD/bbl)	108.75	3.16	80.04
Gold Spot (USD/t oz.)	4,543.08	0.07	5.34
USD/INR	96.36	-0.40	7.10
10 Year G-Sec India	7.131	0.95	8.35
US 10 Year Bond	4.593	0.13	10.23

Source: Bloomberg

MARKET COMMENTARY

Equity :

India

India's equity indices closed flat on Monday, with concerns about the impact of the Iran war overshadowing a minor rally in IT equities. Concerns about a sinking rupee, rising energy prices, rising bond yields, and escalating tensions related to the Iran conflict continued to dampen mood.

Global

The Nasdaq made the biggest move on Monday, with the tech-heavy index closing lower as investors booked profits while surging Treasury yields and high oil prices fueled concerns that inflation and borrowing costs could stay elevated.

Japan equities were lower at the close on Monday, as losses in the Paper & Pulp, Transport and Communication sectors led shares lower. Chinese stocks ended slightly lower on Monday as a fresh batch of weak economic data pointed to slowing growth in the world's second-largest economy. The Shanghai Composite fell 0.09% to close at 4,132, while the Shenzhen Component lost 0.2%.

Commodities & Currency :

The Indian rupee continued its downward trend on Monday, hitting a fresh record low amid sustained pressure from global financial conditions and geopolitical uncertainty.

Gold steadied on Monday as support from a weaker U.S. dollar offset pressure from higher Treasury yields and inflation concerns stemming from rising oil prices.

News:

India has been buying Russian oil irrespective of US sanctions waivers, Sujata Sharma, a joint secretary in the petroleum ministry, said on Monday.

Some Indian firms are turning to floating-rate bonds to attract investors and manage borrowing costs at a time when expectations of rate hikes have pushed up yields on conventional fixed-rate debt, making buyers wary of locking in lower rates.

India has curbed imports of silver in nearly all forms with immediate effect, according to a government order issued on Saturday, as the world's biggest consumer of the metal seeks to rein in shipments and ease pressure on the rupee.

Tata Electronics and ASML on Saturday signed an agreement to build India's first front-end semiconductor fabrication plant in the state of Gujarat, as the country accelerates efforts to develop a domestic chip industry.

India's Jana Small Finance Bank said that industrialist Venu Srinivasan-led TVS Venu group will acquire a 9.9% stake in the lender through a mix of a primary issuance of equity warrants and a secondary share purchase.

The Trump administration on Monday moved to dismiss criminal fraud charges against Indian billionaire Gautam Adani, while also settling alleged Iran sanctions violations involving one of his companies.

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